

Town of Adams, Massachusetts

Consolidated Balance Sheet

(UNAUDITED)

as of June 30, 2007

ASSETS	General Fund	Special Revenue	Capital Projects	Trusts Funds	Agency Funds	Long-term Debt Group	Total Memo only as of 06/30/2007
Cash							
Petty Cash	380						380
Cash in Savings and Money Market Account	4,281,328	1,899,762	70,959	935,625	42,862		7,230,536
Investments				1,219,000			1,219,000
Accounts Receivable							0
Personal Property Taxes	16,720						16,720
Real Estate Taxes	794,649						794,649
Allowance for Abatements & Exemptions	-515,737						-515,737
Motor Vehicle Excise	227,401						227,401
							0
Tax Titles and Possessions	255,082						255,082
Due from Employee	1,673						1,673
Departmental		2,600			10,140		0
							0
							0
							0
							0
Amounts to be Provided for							0
Payment of Bond						5,704,777	5,704,777
Authorized Debt - WWTP						42,280	42,280
							0
							0
Total Assets	5,061,496	1,902,362	70,959	2,154,625	53,002	5,747,057	14,989,501

LIABILITIES and FUND BALANCES	General Fund	Special Revenue	Capital Projects	Trusts Funds	Agency Funds	Long-term Debt Group	Total Memo only as of 06/30/2007
Current Liabilities							
Warrants Payable	51,224	3,480					54,704
Payroll Payable	68,040						68,040
Health Insurance Withheld	117,809						117,809
Workmans Comp/PD Accident Payable	2,029						2,029
Taxes Withheld/Payable	3,423						3,423
Unemployment Payable	3,520						3,520
Misc Withheld	933						933
Retirement Withheld	558						558
Contract Retainage	5,531		78,279				83,810
							0
Current Liabilities (Continued)							
Miscellaneous							
Due to NBSWD					62		62

Dog Fund						1,469		1,469
Escrow						333		333
Due to Deputy Collector						2,349		2,349
Off-Duty Work						33,535		33,535
Berkshire Inn Restitution						1,486		1,486
<u>Due to Other Governments</u>								
Commonwealth of Massachusetts						3,628		3,628
<u>Deferred Revenues</u>								0
Real Estate & Personal Property Tax	295,632							295,632
Motor Vehicle Excise	227,401							227,401
Tax Liens & Foreclosures	255,082							255,082
Departmental		2,600				10,140		12,740
								0
<u>Unreserved Fund Balances</u>	2,250,518							2,250,518
<u>Fund Balances Reserved for Encumbrances</u>	684,009		52,484					736,493
<u>Fund Balances Reserved for Compensated Absences</u>	289,114							289,114
<u>Fund Balances Reserved for Trust Funds</u>								
Restricted Trust Funds					2,147,110			2,147,110
Unrestricted Trust Funds					7,515			7,515
<u>Fund Balances Reserved for Pensions</u>								
Annuity Savings								0
Annuity Reserve								0
Pension								0
Pension Reserve								0
<u>Fund Balances Reserved for State Grants</u>		1,175,497						1,175,497
<u>Fund Balances Reserved for Appropriation</u>	650,000	591,327						1,241,327
<u>Fund Balances Reserved for Gifts/Bequests/Revolving</u>		129,458						129,458
<u>Fund Balances Reserved for Special Purposes</u>								
Reserved for Expenditure	155,000			-59,804				95,196
Reserved for - Due from Employee	1,673							1,673
<u>Bonds Authorized and Unissued</u>								
Inside Debt Limit							42,280	42,280
<u>Bonds Payable</u>								
Inside Debt Limit - Town Hall/PD Station						2,200,000		2,200,000
Inside Debt Limit - Multiple Projects						629,913		629,913
Inside Debt Limit - MWPAT						2,874,864		2,874,864
Total Liabilities and Fund Balances	5,061,496	1,902,362	70,959	2,154,625	53,002	5,747,057		14,989,501